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Eastern Europe: Donor Assistance and Reform Efforts: Nsiad-91-21

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 48 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a congressional request, GAO provided information on international assistance to five eastern European countries. GAO found that: (1) as of May 1990, donor countries had committed 8. 51 billion in assistance to Poland and Hungary, and the European Community had committed 1. 02 billion; (2) 3. 9 billion of the 8. 51 billion committed was in the form of export credits and project financing; (3) although overall U. S. assistance was less than that provided by Germany and Japan, Department of State officials reported that the United States was the largest donor of grant assistance; (4) the European Community and other donor countries were assisting the eastern European countries in the areas of agricultural and environmental development, training, and investment; and (5) other multilateral assistance included the establishment of a fund to stabilize Polands currency, and a European banks provision of loans for private-sector projects, infrastructure development, and environmental efforts. GAO also found that socioeconomic conditions affecting the eastern European countries economic difficulties and reform efforts included: (1) industries suffering from outdated technology, lack of competitive incentives, and shortages...



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